

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

- (i) * Corporate Identification Number (CIN) of the company
- Global Location Number (GLN) of the company
- * Permanent Account Number (PAN) of the company
- (ii) (a) Name of the company
- (b) Registered office address
- 26/27, BOMBAY POONA ROAD,PIMPRI,
PUNE - 18.

Maharashtra
000000
- (c) *e-mail ID of the company
- (d) *Telephone number with STD code
- (e) Website
- (iii) Date of Incorporation
- (iv)
- | Type of the Company | Category of the Company | Sub-category of the Company |
|---------------------|---------------------------|-------------------------------|
| Public Company | Company limited by shares | Indian Non-Government company |
- (v) Whether company is having share capital Yes No
- (vi) *Whether shares listed on recognized Stock Exchange(s) Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
	BSE LIMITED	1
	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U72400TG2017PLC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32,
Financial District, Nanakramguda, Serilingampally

(vii) *Financial year From date 01/04/2021 (DD/MM/YYYY) To date 31/03/2022 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

28/09/2022

(b) Due date of AGM

30/09/2022

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C10	Electrical equipment, General Purpose and Special purpose Machinery & equipment,	98

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

2

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Finolex Industries Limited	L40108PN1981PLC024153	Associate	32.29
2	Finolex J-Power Systems Ltd.	U31300PN2008PTC131238	Joint Venture	49

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	235,000,000	152,939,345	152,939,345	152,939,345
Total amount of equity shares (in Rupees)	470,000,000	305,878,690	305,878,690	305,878,690

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY SHARES				
Number of equity shares	235,000,000	152,939,345	152,939,345	152,939,345
Nominal value per share (in rupees)	2	2	2	2
Total amount of equity shares (in rupees)	470,000,000	305,878,690	305,878,690	305,878,690

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	3,000,000

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						

At the beginning of the year	1,383,586	151,555,759	152939345	305,878,690	305,878,690	
Increase during the year	0	110,050	110050	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		110,050	110050			
DEMAT OF PHYSICAL SHARES						
Decrease during the year	110,050	0	110050	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	110,050		110050			
DEMAT OF PHYSICAL SHARES						
At the end of the year	1,273,536	151,665,809	152939345	305,878,690	305,878,690	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0

i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE235A01022

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	29/09/2021
Date of registration of transfer (Date Month Year)	
Type of transfer	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock

Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

37,681,444,483

(ii) Net worth of the Company

32,637,895,631

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	7,875,000	5.15	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	

	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	46,966,170	30.71	0	
10.	Others	0	0	0	
	Total	54,841,170	35.86	0	0

Total number of shareholders (promoters)

20

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	26,339,711	17.22	0	
	(ii) Non-resident Indian (NRI)	3,510,323	2.3	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	17,050	0.01	0	
5.	Financial institutions	0	0	0	

6.	Foreign institutional investors	14,297,904	9.35	0	
7.	Mutual funds	23,980,068	15.68	0	
8.	Venture capital	9,445	0.01	0	
9.	Body corporate (not mentioned above)	28,838,701	18.86	0	
10.	Others Trust, IEPF, GDR and Clearin	1,104,973	0.72	0	
	Total	98,098,175	64.15	0	0

Total number of shareholders (other than promoters)

90,822

**Total number of shareholders (Promoters+Public/
Other than promoters)**

90,842

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

130

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
LGOF GLOBAL OPPOR	6th FLOOR TOWER 1, NEXTERACO			2,879,550	1.88
MATTHEWS EMERGIN	HSBC SECURITIES SERVICES 11TH F			1,112,319	0.73
VANGUARD EMERGIN	'JPMORGAN CHASE BANK N.A., 'IN			978,993	0.64
VANGUARD TOTAL IN	'JPMORGAN CHASE BANK N.A., 'IN			941,928	0.62
ISHARES CORE EMERG	FIFC- 9TH FLOOR, G BLOCK 'PLOT C			867,261	0.57
GOVERNMENT PENSIC	'FIFC- 9TH FLOOR, G BLOCK, 'PLOT			823,283	0.54
ICG Q LIMITED	'KOTAK INFINITI, BLDG.NO.21, 6TH			574,585	0.38
EMERGING MARKETS C	'FIFC- 9TH FLOOR, G BLOCK 'PLOT			550,383	0.36
DIMENSIONAL EMERG	'FIFC- 9TH FLOOR, G BLOCK 'PLOT			495,237	0.32
VANGUARD FIDUCIAR	'INDIA SUB CUSTODY '6th FLOOR,			346,799	0.23
MATTHEWS ASIA FUN	HSBC SECURITIES SERVICES 11TH F			285,366	0.19
THE EMERGING MARK	'CITIBANK N.A. CUSTODY SERVICES			272,441	0.18
ISHARES CORE TOTAL	'CITIBANK N.A. CUSTODY SERVICES			268,018	0.18
VANGUARD FTSE ALL-	'DEUTSCHE BANK AG 'DB HOUSE, H			259,394	0.17
AFFIN HWANG SELECT	'HSBC SECURITIES SERVICES '11TH			256,835	0.17

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
ISHARES CORE MSCI E	CITIBANK N.A. CUSTODY SERVICES			242,902	0.16
WISDOMTREE EMERGI	CITIBANK N.A. CUSTODY SERVICES			231,399	0.15
EMERGING MARKETS S	JPMORGAN CHASE BANK N.A. 'INC			223,385	0.15
PERMODALAN NASIO	HSBC SECURITIES SERVICES 11TH			207,186	0.14
EMERGING MARKETS S	JPMORGAN CHASE BANK N.A. 'INC			148,193	0.1
CITY OF NEW YORK GF	HSBC SECURITIES SERVICES 11TH			121,562	0.08
WISDOMTREE INDIA IN	CITIBANK N.A. CUSTODY SERVICES			111,907	0.07
SEI INSTITUTIONAL IN	HSBC SECURITIES SERVICES '11TH			110,074	0.07
ISHARES INDIA SC MA	CITIBANK N.A. CUSTODY SERVICES			108,718	0.07
STATE STREET GLOBAL	HSBC SECURITIES SERVICES 11TH			103,811	0.07

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	21	20
Members (other than promoters)	65,555	90,822
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	0	1	0	0.61	0
B. Non-Promoter	1	4	1	4	0	0
(i) Non-Independent	1	1	1	1	0	0
(ii) Independent	0	3	0	3	0	0
C. Nominee Directors representing	0	0	0	0	0	0

(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	4	2	4	0.61	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

8

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
DEEPAK K CHHABRIA	01403799	Whole-time director	936,750	
RATNAKAR P BARVE	09341821	Director	0	
ZUBIN F BILLIMORIA	07144644	Additional director	0	
SRIRAMAN RAGHURA	00228061	Additional director	0	
VANESSA SINGH	09342022	Additional director	0	
NIKHIL M NAIK	00202779	Additional director	0	
MAHESH VISWANATH	AAAPM3856E	CFO	0	
RICHARD GEORGE DESAI	AALPD4094Q	Company Secretary	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

10

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
SUNIL UPMANYU	06447016	Additional director	29/09/2021	CESSATION
AVINASH SHRIDHAR K	06759588	Additional director	29/09/2021	CESSATION
FIROZA FREDOON KA	08899561	Additional director	29/09/2021	CESSATION
PADMANABH RAMCHA	00016214	Additional director	29/09/2021	CESSATION
PRASAD MARUTIRAO	00040587	Additional director	29/09/2021	CESSATION
RATNAKAR P BARVE	09341821	Additional director	30/09/2021	APPOINTMENT
ZUBIN F BILLIMORIA	07144644	Additional director	30/09/2021	APPOINTMENT
RIRAMAN RAGHURAM	00228061	Additional director	30/09/2021	APPOINTMENT
VANESSA SINGH	09342022	Additional director	30/09/2021	APPOINTMENT
NIKHIL M NAIK	00202779	Additional director	30/09/2021	APPOINTMENT

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	29/09/2021	82,435	56	49.06

B. BOARD MEETINGS

*Number of meetings held

6

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	29/06/2021	6	6	100
2	12/08/2021	6	6	100
3	24/09/2021	6	6	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
4	12/11/2021	6	6	100
5	09/02/2022	6	6	100
6	29/03/2022	6	6	100

C. COMMITTEE MEETINGS

Number of meetings held

18

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	29/06/2021	4	4	100
2	AUDIT COMM	12/08/2021	4	4	100
3	AUDIT COMM	24/09/2021	4	4	100
4	AUDIT COMM	12/11/2021	3	3	100
5	AUDIT COMM	09/02/2022	3	3	100
6	AUDIT COMM	15/03/2022	3	3	100
7	NOMINATION	29/06/2021	4	4	100
8	NOMINATION	24/09/2021	4	4	100
9	NOMINATION	08/02/2022	4	4	100
10	Risk Manager	29/03/2022	5	5	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	28/09/2022
								(Y/N/NA)
1	DEEPAK K CH	6	6	100	9	8	88.89	Yes
2	RATNAKAR P	3	3	100	5	5	100	Yes
3	ZUBIN F BILL	3	3	100	5	5	100	Yes

4	SRIRAMAN R	3	3	100	8	8	100	Yes
5	VANESSA SIN	3	3	100	8	8	100	Yes
6	NIKHIL M NAI	3	3	100	2	2	100	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	DEEPAK K CHHAB	EXECUTIVE DIR	20,400,000	76,000,000		2,754,000	99,154,000
2	SUNIL UPMANYU	EXECUTIVE DIR	2,464,845	267,000		360,450	3,092,295
3	RATNAKAR P BAR	EXECUTIVE DIR	1,385,805	134,100		181,035	1,700,940
	Total		24,250,650	76,401,100		3,295,485	103,947,235

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	MAHESH VISWAN	CFO	15,608,400	20,000,000		2,313,360	37,921,760
2	RICHARD GEORGI	COMPANY SEC	6,195,343			1,236,786	7,432,129
	Total		21,803,743	20,000,000	0	3,550,146	45,353,889

Number of other directors whose remuneration details to be entered

8

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	P R BARPANDE	ADDITIONAL DI	0	848,125		180,000	1,028,125
2	AVINASH KHARE	ADDITIONAL DI	0	848,125		240,000	1,088,125
3	FIROZA KAPADIA	ADDITIONAL DI	0	848,125		225,000	1,073,125
4	P M DESHPANDE	ADDITIONAL DI	0	848,125		195,000	1,043,125
5	ZUBIN BILLIMORIA	ADDITIONAL DI	0	848,125		210,000	1,058,125
6	SRIRAMAN RAGHU	ADDITIONAL DI	0	848,125		255,000	1,103,125
7	NIKHIL M NAIK	ADDITIONAL DI	0	848,125		120,000	968,125
8	VANESSA SINGH	ADDITIONAL DI	0	848,125		255,000	1,103,125

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
	Total		0	6,785,000	0	1,680,000	8,465,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Mandar Jog

Whether associate or fellow

Associate Fellow

Certificate of practice number

9798

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. .. dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- 1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- 2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director



DIN of the director

To be digitally signed by



- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

List of attachments

221123_FCL_MGT 8_FY 2021_22_Revise
Committee_Meetings.pdf
ListFPIFI1.pdf
TransactionDetails.pdf

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

